

$VG = HRV$ $PG = HRV$ $CG = UP$ $KG = HRV$
 $TG = Delhi$

Compute Net GST Liability

Solution:-

Computation of Net GST Payable

Step-1: Computation of Gross GST Liability

Particulars	TGST	CGST	SGST
a) Intra State (Nil Rated) (12,80,000 + 20%) x Nil Rate	—	—	—
b) Inter State Sale $\left(\frac{11,80,000 \times 100}{118} \right) + 1L \times 5$	55,000	—	—
Gross GST Liability	55,000	—	—

Step-2: Computation of ITC

Particulars	IGST	CGST	SGST
a) Intra State Purchase (Since O/S is the NTL Rated hence can't claim ITC)	—	—	—
b) Inter State Purchase ($\frac{11,80,000 \times 18}{118}$)	1,80,000	—	—
Total ITC	1,80,000	—	—

Step-3: Computation of Net GST Liability

Particulars	IGST	CGST	SGST
GROSS LIABILITY	55,000	—	—
(-) ITC	(55,000)	—	—
a) IGST			
Net GST Liability	Nil	Nil	Nil
Credit C/P IGST - 1,25,000			

Q:-20 Solution:-

Computation of Net GST Payable

Step-1: Computation of Gross GST Liability

Particulars	IGST	CGST	SGST
a) Intra state Supply	-	90,000	90,000
b) Inter state Supply	1,44,000	-	-
Gross GST Liability	1,44,000	90,000	90,000

Step-2: Computation of ITC

Particulars	IGST	CGST	SGST
Opening Balance	1,40,000	57,000	60,000
(+) Addition ITC			
a) Intra State Purchase	-	27,000	27,000
b) Inter State Purchase	45,000	-	-
Total ITC	1,85,000	84,000	87,000

Step-3: Computation of Net GST Liability

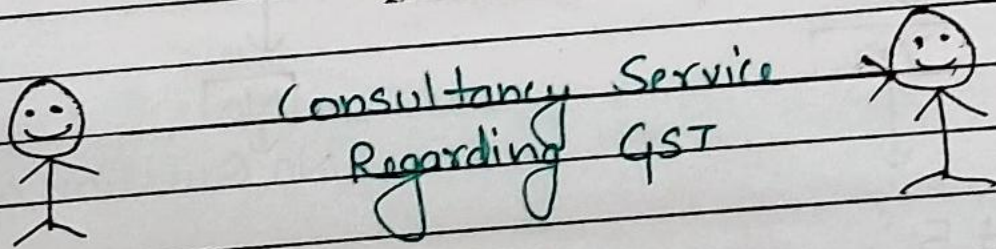
Particulars	IGST	CGST	SGST
Gross Liability	1,44,000	90,000	90,000
(-) ITC			
a) IGST	(1,44,000)	(20,500)	(20,500)
b) CGST	-	(69,500)	-
c) SGST	-	-	(69,500)
Net Gst Liability	Nil	Nil	Nil

Credit Carried Forward :-

IGST - Nil
 CGST - 14,500
 SGST - 17,500

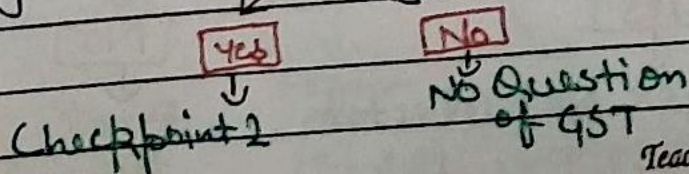
★ ROADMAP OF GST / How^{TO} FLOW OUR GST

Total - 13 check Point:



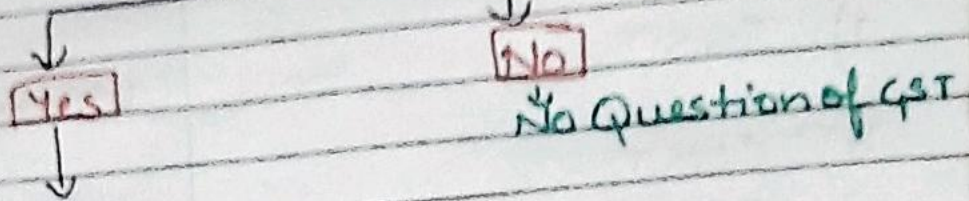
Check Point 1:

Whether elements covered in the definition of goods @ services?

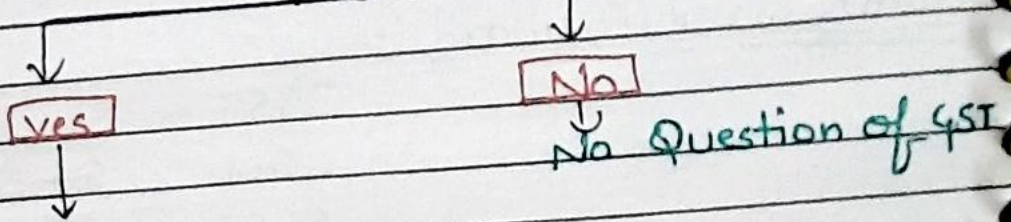


Teacher's Sign.....

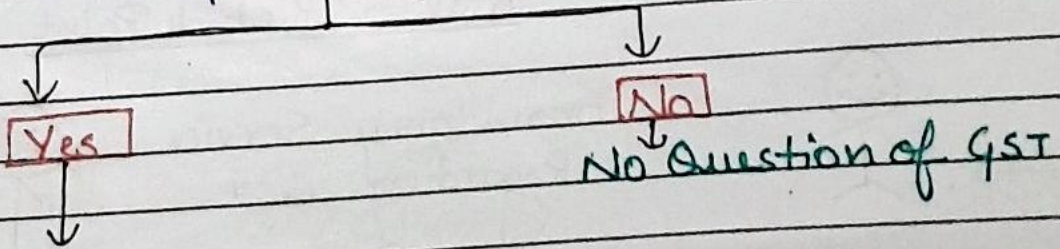
Checkpoint 2: Whether covered in the definition of supply?



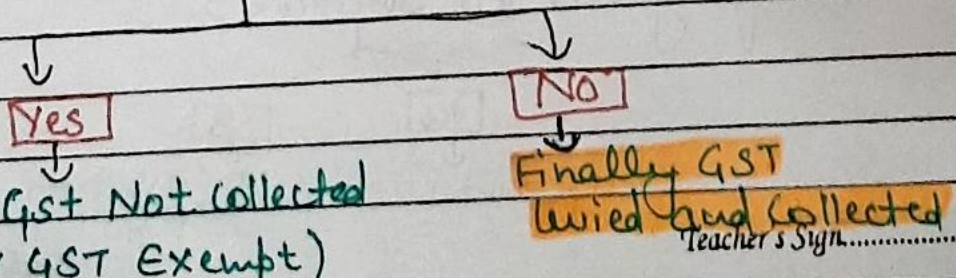
Checkpoint 3: Whether place of supply is in Tax-able territory?



Checkpoint 4: Whether such person covered under "Taxable person"?



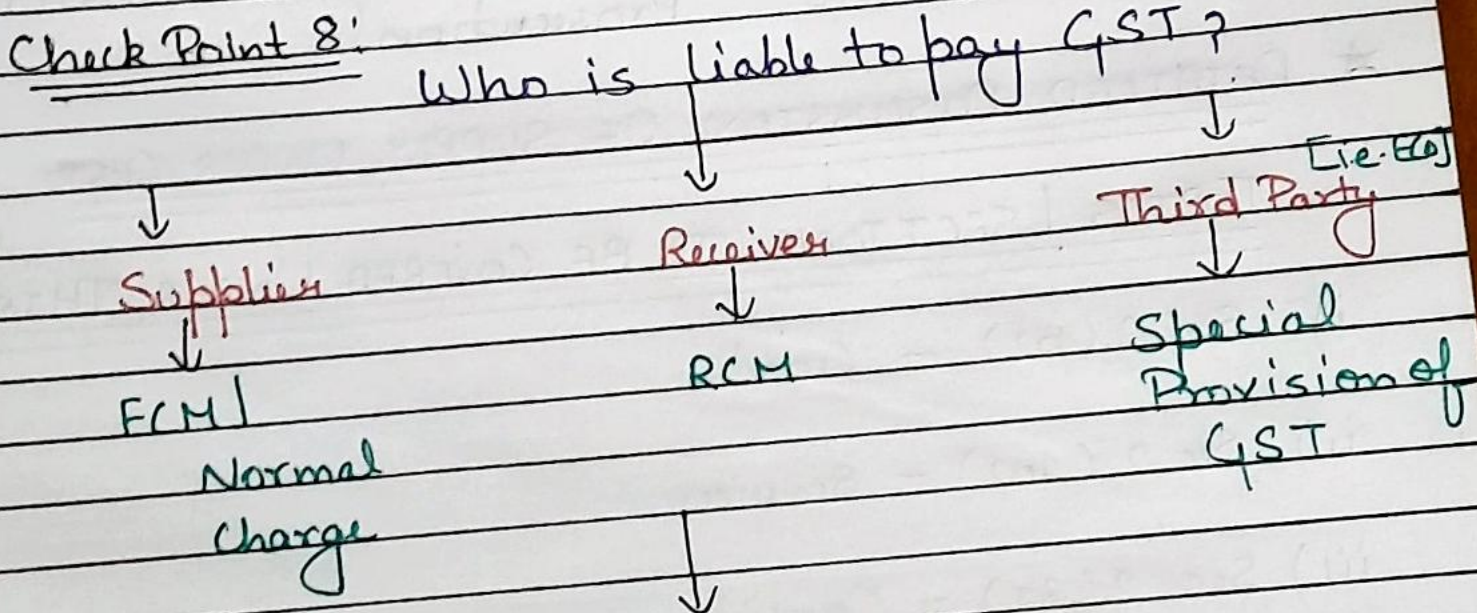
Checkpoint 5: Whether such goods (or) services covered under 100% exemption?



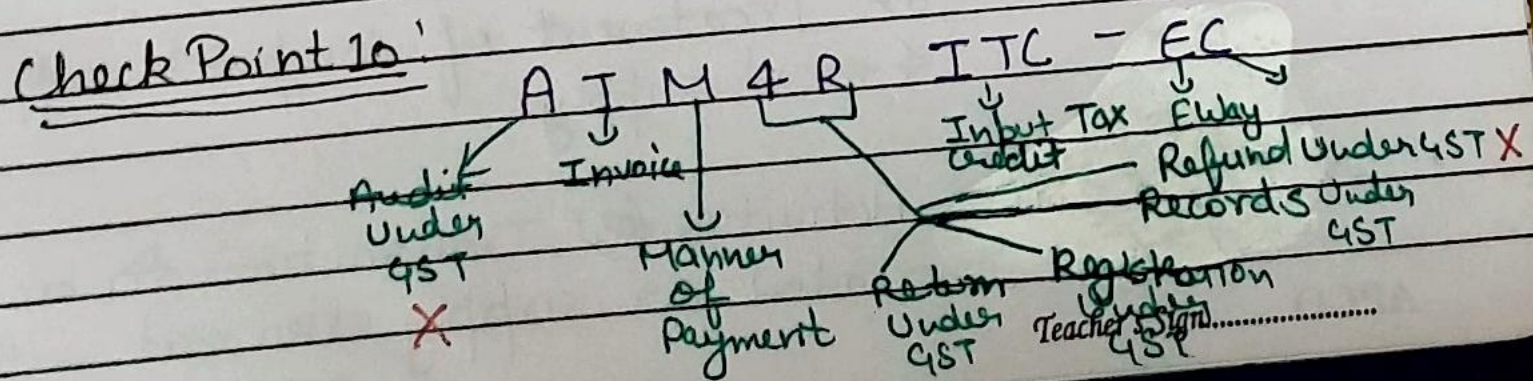
↓ Now Collection Procedure Start

Check Point 6: Value of Supply up to 15 } X-GST

Check Point 7: Rate of GST (Fixed by Govt.)



Check Point 9: When is to be liable to pay GST?
(i.e. Time of Supply / Point of Taxation)



Check Point 11:

CA Final

Assessment & Inspection Under GST
↓

Check Point 12:

CA Final

Appeal Advance Ruling
↓

Check Point 13:

CA Final

Interest, Penalty & other Penal
Prosecution.

★ DETAILED DISCUSSION OF SUPPLY UNDER GST

• TOPICS / SECTIONS TO BE COVERED UNDER THIS CONCEPT

- i) Sec 2(52) - Goods
- ii) Sec 2(102) - Services
- iii) Sec 2(31) - Consideration
- iv) Sec 2(75) - Money
- v) Sec 7 - Scope of supply
- vi) Sec 8 - Tax Treatment of composite supply & mixed supply

Schedule - I = Activities @ Transactions to be treated as supply even made without consideration.

• Schedule - II = Activity @ Transaction to be treated as "Supply of goods" @ "Supply of services".

• Schedule - III = Activities @ Transactions which shall be treated "Neither as supply" of goods @ Nor as supply of services).